

TKW SUPPLYCHAIN INTERNATIONAL PRIVATE LIMITED

CIN: U62200DL2021PTC385667

BALANCE SHEET AS AT 31ST MARCH 2022(Amount in
Hundreds)

<u>PARTICULARS</u>	<u>NOTE NO.</u>	<u>AS AT</u> <u>31/03/2022</u>
I. EQUITY AND LIABILITIES		
(1) <u>Shareholder's Funds</u>		
(a) Share Capital	1	1,000.00
(b) Reserves and Surplus	2	1,03,726.79
(2) Share application money pending allotment		-
(3) <u>Non-Current Liabilities</u>		
(a) Long-Term Borrowings		-
(b) Deferred Tax Liabilities (Net)		-
(4) <u>Current Liabilities</u>		
(a) Trade Payables	3	8,92,170.69
(b) Other Current Liabilities	4	13,400.94
(c) Short-Term Provisions	5	35,430.00
Total		10,45,728.42
II. ASSETS		
(1) <u>Non-Current Assets</u>		
(a) Fixed Assets		
(i) Property, Plants and Equipments		-
(ii) Intangible Assets		-
(b) Non-Current Investments		-
(d) Long Term Loans & Advances		-
(2) <u>Current Assets</u>		
(a) Trade Receivables	6	9,85,440.72
(b) Cash and Cash Equivalents	7	39,207.35
(c) Short-Term Loans and Advances		-
(d) Other Current Assets	8	21,080.35
Total		10,45,728.42

Significant Accounting Policies & Notes to Accounts 12

The Schedules referred to above form an integral part of the Financial Statements
This is the Balance Sheet referred to in our report of even date.

For B.K.Sood & Co.
Chartered Accountants
FRN:- 000948N

CA. Nitin Jain
Partner
M.No. 089895



Mohit Goyal
Director
DIN: 01672845

For & On Behalf of the Board

Rajender Kumar Goyal
Director
DIN: 01799473

Place: New Delhi
Dated: 21st Day of September 2022

TKW SUPPLYCHAIN INTERNATIONAL PRIVATE LIMITED

CIN: U62200DL2021PTC385667

(Amount in
Hundreds)**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

<u>PARTICULARS</u>	<u>NOTE NO.</u>	<u>FOR THE PERIOD ENDED</u> <u>31/03/2022</u>
I. Revenue from operations	9	18,32,069.23
Total Income (III)		18,32,069.23
<u>IV. Expenses:</u>		
Direct Expenses	10	16,35,496.06
Other Expenses	11	57,416.38
Total Expenses (IV)		16,92,912.44
V. Profit before exceptional, extraordinary items & tax (III - IV)		1,39,156.79
VI. Last Year Excess Provision for Taxation Adjusted		-
VII. Profit before extraordinary items and tax (V - VI)		1,39,156.79
VIII. Extraordinary Items		-
IX. Profit before tax (VII - VIII)		1,39,156.79
XI. Tax expense:		
(1) Current tax		35,430.00
(2) Deferred tax		-
(3) General Reserve		-
(4) Provision for Corporate Social Responsibility		-
XI. Profit for the period from continuing operations (IX - X)		1,03,726.79
XII. Profit / (Loss) from discontinuing operations		-
XIII. Tax expense of discontinuing operations		-
XIV. Profit / (Loss) from Discontinuing operations (XII - XIII)		-
XV. Profit / (Loss) for the period (XI + XIV)		1,03,726.79
XVI. Earning per Equity Share:		
(1) Basic		19.21
(2) Diluted		19.21

Significant Accounting Policies & Notes to Accounts

12

The Schedules referred to above form an integral part of the Financial Statements
This is the Profit & Loss A/c referred to in our report of even date.

For B.K.Sood & Co.
Chartered Accountants
FRN:- 000948N

CA. Nitin Jain
Partner
M.No. 089895



For & On Behalf of the Board

Mohit Goyal
Director
DIN: 01672845

Rajender Kumar Goyal
Director
DIN: 01799473

Place: New Delhi
Dated: 21st Day of September 2022

Note-1: Share Capital**As At
31/03/2022**Authorised Share Capital

20000 Equity Shares of Rs 10/- each

2,000.00

2,000.00Issued Capital

10000 Equity Shares of Rs. 10/- each

1,000.00

1,000.00Subscribed & Paid up Capital

10000 Equity Shares of Rs. 10/- each

1,000.00

1,000.00**A) List of Share holder holding more than 5 % share**

Name of Shareholder		As on 31 March, 2022	
		No. of Shares	%
Equity shares with voting rights			
Mohit Goyal		2,000	20%
Rajender Kumar Goyal		2,000	20%
Cogoport Private Limited		6,000	60%
		10,000	100%

B) Reconciliation of Number of Equity Shares Outstanding and amount of Shares is set out below

Particulars		As on 31 March, 2022	
		No. of Shares	Amount (Hundreds.)
Shares outstanding at the beginning of the year		-	-
Shares Issued during the year		10,000	1,000.00
Shares outstanding at the end of the year		10,000	1,000.00

C) Details of Shares Held by Promoters

Shares held by the promoters at the end of the year			
Name of Promoter	No. of Shares	% of Total Shares	% Change During the Year
Mohit Goyal	2,000	20.00%	-30.00%
Rajender Kumar Goyal	2,000	20.00%	-30.00%
Cogoport Private Limited	6,000	60.00%	60.00%
	10,000	100.00%	0.00%

Note-2: Reserves & Surplus

General Reserves

Add: Transfer from Profit & Loss Account

1,03,726.79

1,03,726.79

As At
31/03/2022

Note-3: Trade Payable

Sundry Creditors	8,92,170.69
	<u>8,92,170.69</u>

Note-4: Other Current Liabilities

Audit Fees Payable	1,250.00
TDS Payable	2,614.26
GST Payable	9,536.68
	<u>13,400.94</u>

Note-5: Short Term Provisions

Provision for Income Tax	35,430.00
	<u>35,430.00</u>

Note-6: Trade Receivables

Debts Outstanding for less than six months	9,85,440.72
Debts Outstanding for more than six months	-
	<u>9,85,440.72</u>

<u>Trade Receivable Ageing Schedule</u>	<u>Outstanding for following periods from due date of Payment (Amount in Hundreds)</u>				
	<u>Less than 6 Months</u>	<u>6 Months 1 Year</u>	<u>1-2 Years</u>	<u>2-3 Years</u>	<u>More Than 3 Year</u>
Undisputed Trade Receivables -Considered Goods	9,85,440.72	-	-	-	-
Undisputed Trade Receivables -Considered Doubtful	-	-	-	-	-
Disputed Trade Receivables -Considered Goods	-	-	-	-	-
Disputed Trade Receivables -Considered Doubtful	-	-	-	-	-

Note-7: Cash and Cash EquivalentsBalances with Scheduled Bank

In Current accounts with IDFC First Bank	39,007.35
Cash in hand	200.00
	<u>39,207.35</u>

Note-8: Other Current Assets

TDS Receivable A.Y 22-23	19,810.71
Preliminary Expenses	296.33
Advance to Customers	973.31
	<u>21,080.35</u>



FOR THE PERIOD ENDED
31/03/2022

Note-9: Revenue from Operations

Freight Forwarding Income	18,32,069.23
	<u>18,32,069.23</u>

Note-10: Direct Expenses

Freight Forwarding Expenses	16,35,496.06
	<u>16,35,496.06</u>

Note-11: Administrative & Other Expenses

Audit Remuneration	1,250.00
Bank Charges	307.15
Commission Charges	48,450.00
Foreign Exchange Fluctuation Gain	4,519.18
Fees and Charges	33.74
Input Tax Credit Reversed	401.88
Legal ,Professional Charges	380.00
Preliminary Expenses Write Off	74.08
Software Charges	2,000.00
Short and Excess	0.36
	<u>57,416.38</u>



Note 12 :SIGNIFICANT ACCOUNTING POLICIES:1) Basis of Preparation of Financial Statements:

- a) The financial statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles and provisions of the Companies Act, 2013 as adopted consistently by the company.
- b) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

2) Fixed Assets & Depreciation:

- a) The Company does not have Fixed assets as on the Balance sheet date in books of accounts.

3) Revenue Recognition:

- a) In accordance with Accounting Standard-9 , all Incomes are accounted for on accrual basis.

4) Taxation

- a) Provision for income-tax has been made in accordance with the provisions of the Income Tax Act, 1961
- b) GST liability accrued is in accordance with provisions of the said Act.

NOTES TO THE ACCOUNTS1) Contingent Liabilities

There is no contingent liability .

2) Auditor's Remuneration Comprises of:Current Year

Audit Fees	500.00
Taxation Matters	500.00
Company Law Matters	250.00
	<u>1,250.00</u>

3) Balances outstanding to the debit and credit of the parties are subject to confirmation

4) The following incomes / expenses have been incurred which exceeds 1% of revenue from operations or Rs.1,00,000/- whichever is higher.

<u>Particulars</u>	<u>Current Year</u>
Freight Forwarding Expenses	16,35,496.06
Commission Charges	48,450.00
Foreign Exchange Fluctuation Gain	4,519.18
Software Charges	2,000.00
	<u>16,90,465.24</u>

5) The Company does not have any transaction which has been surrendered or disclosed as income during the year in the tax assessments and company does not have any previously unrecorded income and related assets under the Income Tax Act, 1961.

- 6) The Net Profit of the company is Rs.1,39,156.79/- which does not exceeds the Limit Specified in Section 135 of the companies Act 2013, Therefore, the provision of section 135 is not applicable on the company.
- 7) The Company has not traded in Crypto Currency or Virtual Currency during the year.
- 8) The Company does not have any borrowing from banks and financial institution at the balance sheet date.
- 9) During the year, the Company does not have any investment in immovable Property as on 31.03.2022 whose title deed are held in the name of the company
- 10) During the year, Company has not revalued its Property, Plant and Equipment based on the valuation by a registered Valuer as Defined under rule 2 of the Companies (Registered Valuer and Valuation) Rules 2017
- 11) Disclosure in relation to loans and advances in the nature of loans are granted to promoter, directors, KMPs and the Related Parties either severally or jointly with any other person that are:
 - a) Repayable on demand : NIL
 - b) Without specifying any terms or period of repayment : NIL
- 12) During the Year, the company does not have any Capital Work in Progress Project.
- 13) During the year, the company does not have any intangible assets which is under development.
- 14) During the year, no Proceeding have been initiated or pending against the company for holding any benami property under Benami Transaction (Prohibition) Act 1988.
- 15) During the year, Company does not have overdraft facility against the security of Current Assets.
- 16) During the year company has not been declared as wilful defaulter by any bank or financial institution or other lender.
- 17) During the year, Company has not entered into any transaction with companies struck off under section 248 of the companies Act or Section 550 of the companies Act 1956.
- 18) The company does not any Loan and long Term Borrowings as on 31.03.2022.
- 19) The Company Does not have any subsidiary company as Prescribed in clause (87) of section 2 of the Companies Act 2013, therefore Companies (Restriction on number of Layers) Rules 2017 are not applicable.
- 20) No Scheme of arrangements has been approved by the competent authority in terms of Section 230 to 237 of the companies Act 2013
- 21) During the Year, company has not given any advance or loan or invested funds (either borrowed or share premium or any other sources or kind of funds) to any other person(s) or entities including foreign entities.
- 22) The details in respect of creditors which are registered as MSMEs were not provided and therefore Separate disclosures are not made in respect of Trade payable.



23) Following are the Ratios to be disclosed :

Particulars	Numerator	Denominator	Current Year
(a) Current Ratio (in Times)	Total Current Assets	Total Current Liabilities	1.15
(b) Debt Equity Ratio (in Times)	Debt consist of Borrowing and Lease Liabilites	Total Shareholder Equity	-
(c) Debt Service Coverage Ratio (in Times)	Earning For Debt Services	Debt Service = Interest and lease payments and Principal repayments	-
(d) Return on Equity Ratio (in %)	Profit for the year	Average Total Equity	133%
(e) Trade Receivable Turnover Ratio (in Times)	Revenue From operations	Average Trade receivable	1.86
(f) Trade Payable Turnover Ratio (in Times)	Net Credit Purchase	Average Account Payable	1.83
(g) Net Capital Tunover Ratio (in Times)	Revenue from operations	Average Working Capital(CA-CL)	13.07
(h) Net Profit Ratio (in%)	Profit for the year	Revenue From Operations	7.60%
(i) Return on Capital employed (in%)	Profit Before tax and Finance Costs	Capital Employed = Net worth + Lease Liabilities + Deferred Tax Liabilities	99%

24) Disclosure as per AS-18

A) Name of Related Party and Nature of Related Party Relationship

S.No.	Nature of Relationship	Name of Related Party
1	Key Managerial Personnel (KMP)	Mohit Goyal
2	Key Managerial Personnel (KMP)	Rajender Kumar Goyal
3	Key Managerial Personnel (KMP)	Rohit Sanjiv Bhirud
4	Key Managerial Personnel (KMP)	Rahul Kumar
5	Holding Company	Cogoport Private Limited
6	Companies in which KMP are able to exercise significant influence	TKW Management Solutions Private Limited



B) Transactions undertaken / Balance outstanding with Related Parties for the year ended 31st March 2022.

i) Transactions during the Year

(Amount in Hundreds.)

Particulars	Nature	Holding Company	Companies in which KMP are able to exercise significant influence	Balance outstanding as at 31.03.2022
Income				
Cogoport Private Limited	Freight Forwarding Income	4,72,312.93		1,83,116.16
Expenses				
TKW Management Solutions Private Limited	Freight Forwarding Expenses		35,980.76	11,771.43

25) Since the Company is Incorporated During the financial year 2021-2022 , therefore previous year figures are not applicable.

26) Figures have been rounded off to nearest Hundreds.

27) Schedules '1' to '12' form an integral part of the Balance Sheet and Profit and Loss Statement.

For B.K. Sood & Co.
Chartered Accountants
FRN: 000948N



CA. Nitin Jain
Partner
M.No. 089895

For & On Behalf of the Board

Mohit Goyal
Director
DIN: 01672845

Rajender Kumar Goyal
Director
DIN: 01799473

Place : New Delhi
Dated: 21st Day of September 2022